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FOREIGN SERVICE DESPATCH

123
DESP. NO.

FROM : Amembassy BENGHAZI

TO : THE DEPARTMENT OF STATE, WASHINGTON.

October 22, 1959
DATE

REF : Embassy's Telegram 163

For Dept. Use Only	ACTION	DEPT.
	AF 5	RM/R-2 / RC-8 / ea-10 4/MSA-3 TR-3
	REC'D 10-28	INFO OTHER Cia / 2 OSD-4 Army-4 NAVY-3 AIR-3

SUBJECT: Request for Transfer of FY 1960 Special Purpose Funds for Libya

There is transmitted as Enclosure No. 1 to this despatch, for the U.S. Treasury, the original of a letter dated October 14, 1959 from the Prime Minister of Libya to the Ambassador, with signature duly authenticated, requesting that the U.S. FY 1960 increment of $4 million dollars of the special purpose funds offered to Libya under the Libyan-American Economic Assistance Agreement of September 9, 1954 be transferred from the Treasury to the Morgan Guaranty Trust Company, 140 Broadway, New York 15, New York, for the account of the National Bank of Libya.

For the Department's records, the English text of Enclosure No. 1 is transmitted in reproducible form as Enclosure No. 2.

For the Ambassador:

Harrison M. Symmes
First Secretary of Embassy

Enclosures:

1. Original Letter, October 14, 1959.
2. Reproduced Letter, October 14, 1959.

J. M. Raz 5/6/82

Copy to: Amembassy Tripoli (2)

GCMoore:ghb
REPORTER

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ACTION COPY - DEPARTMENT OF STATE

The action office must return this permanent record copy to DC/R files with an endorsement of action taken.

1959 OCT 20 00 AM
AF MESSAGE CENTER
JAN 21 1960
FILED

United Kingdom Of Libya

Office of the Prime Minister

Benghazi, 14.10.1959

To: The Honourable Wesley Jones,
Ambassador of the
United States of America
to Libya
Tripoli.

Excellency,

I have the honour to refer to the provisions of the Agreement concluded between the Government of the United Kingdom of Libya and the Government of the United States of America on the 9th September 1954.

In accordance with this Agreement, I understand that the Treasury Department of the United States of America is holding, pending instructions for disposition, a cheque in the amount of Four Million Dollars ($ 4,000,000) being economic assistance from special purpose funds for the United States of America fiscal year 1959/60.

I would be grateful if Your Excellency will arrange to have this Four Million Dollars ($ 4,000,000) transferred to:

Morgan Guaranty Trust Company,
140, Broadway, New York 15, New York.

for account of:

National Bank of Libya.

I take this opportunity to renew to Your Excellency the assurance of my highest consideration.

(ABDULMAJID COOBAR)
PRIME MINISTER